
No. IX.

BUILDING SOCIETIES
AMENDMENT.

AN ACT to amend an Ordinance of the Legislative Council of New Zealand, Session XI., No. 11, intituled "*An Ordinance for the Regulation of Building and Land Societies.*" [29th July, 1856.]

Preamble.

WHEREAS by an Ordinance of the Governor-in-Chief of New Zealand, by and with the advice of the Legislative Council thereof, passed in the fifteenth year of the reign of Her Majesty, intituled "*An Ordinance for the regulation of Building and Land Societies,*" it was amongst other things enacted that two copies, fairly printed on parchment, of all rules made in pursuance of the said Ordinance shall be submitted to the Revising Officer, and it is also provided that the number of shares held by any one member of a Building Society shall not exceed five; and it is expedient to amend such provision as follows:—

BE IT ENACTED by the General Assembly of New Zealand,—

1. The rules to be made and submitted to the Revising Officer, in pursuance of the said recited Ordinance, may be either fairly written or printed on paper or parchment.

2. It shall be lawful for any one member of any Society established under the provisions of the said in part recited Ordinance, to hold any number of shares in such Society: Provided always that any such Society may if it shall think fit, by any rule or rules

Rules may be written or printed on paper or parchment.

Member of Building Societies may hold more than five shares in a Society.

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certified in manner provided by the said Ordinance, prescribe a maximum number of shares to be held by any one member thereof.

3. This Act may be cited for all purposes as “*The Building Societies’ Amendment Act, 1856.*” Short Title.
