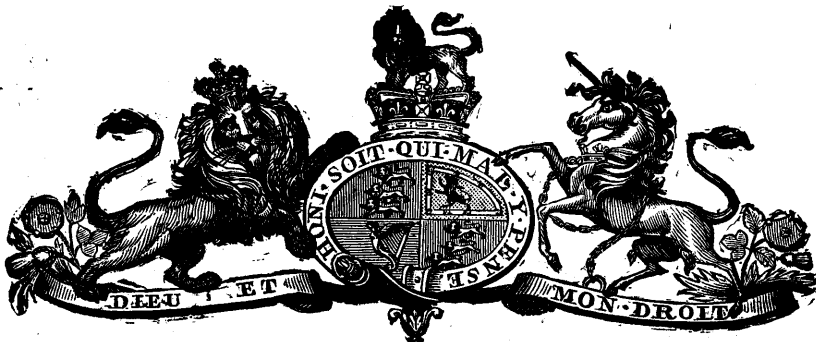


NEW ZEALAND.



TRICESIMO OCTAVO

VICTORIÆ REGINÆ.

No. XLII.

ANALYSIS.

- | | |
|---|--|
| <p>Title.
Preamble.
1. Short Title.
2. Municipal Corporation of Cromwell may borrow</p> | <p>money for purchase and construction of waterworks.
3. Debenture-holders to have no claim on colonial or provincial revenue.</p> |
|---|--|

AN ACT to authorize the Municipal Council of the Town of Cromwell to raise the sum of Five Thousand Pounds for the purpose of purchasing and constructing Waterworks for the supply of the Town of Cromwell. [22nd August, 1874.]

WHEREAS it is expedient to authorize the Municipal Council of the Town of Cromwell, in the Province of Otago, to raise the sum of five thousand pounds for the purpose of constructing and purchasing waterworks for the supply of the Town of Cromwell aforesaid with water:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Cromwell Waterworks Act, 1874."

2. The Municipal Council of the Town of Cromwell may borrow any sum or sums of money not exceeding in the whole the sum of five thousand pounds, and may secure the repayment of the same, with interest, in manner provided by "The Municipal Corporations Waterworks Act, 1872," and may apply the same in the construction or purchase of waterworks under the provisions of the said Act for the supply of the Town of Cromwell with water: Provided always that

Cromwell Waterworks.

no money shall be raised under the provisions of this Act until the undertaking shall have become a duly authorized undertaking within the provisions of the said Act.

Debenture-holders
to have no claim on
colonial or provincial
revenue.

3. No holder of any debenture or other security under this Act shall have any claim whatever in respect of any debenture issued under this Act on the revenue of the Colony of New Zealand or of the Province of Otago, but every such debenture or other security shall be chargeable only on the funds property and security charged therewith by this Act.

WELLINGTON, NEW ZEALAND:.

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