AMENDED: See Act, 19 15 No. 79

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New Zealand.



ANALYSIS.

Title.

- 1. Short Title.
- 2. Minister of Railways authorized to construct certain railway improvements.
- 3. Acquisition of land for railway purposes.
- 4. Authority to borrow money for purposes of this Act.
- 5. Moneys raised under this Act to be paid into separate account. Schedule.

1914, No. 37.

Title.

An Act to authorize certain Duplications, Deviations, and other Improvements on certain Railways.

[2nd November, 1914.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

for railway

purposes.

1. This Act may be cited as the Railways Improvement Authorization Act, 1914.

Minister of to construct certain railway improvements. Acquisition of land

2. The Minister of Railways (hereinafter referred to as the Railways authorized Minister) is hereby authorized to construct the improvements mentioned in the Schedule hereto.

3. The Governor may from time to time acquire on behalf of

His Majesty, as for a public work, such lands required for the railways and works mentioned in the Schedule to this Act as he deems necessary for the purposes of such improvements.

Authority to borrow money for purposes of this Act.

4. (1.) In order to provide funds for the purpose of this Act the Minister of Finance is hereby empowered from time to time to raise such sums of money as he thinks fit, not exceeding in the whole the sum of three million two hundred thousand pounds, and not exceeding in any financial year the sum of seven hundred and fifty thousand pounds:

Provided that to the extent to which the full sum of seven hundred and fifty thousand pounds is not raised in any one financial year to the same extent the sums raised in any subsequent financial year may exceed seven hundred and fifty thousand pounds.

(2.) The sums so raised shall bear interest at such rate, not exceeding four pounds ten shillings per centum per annum, as the Minister of Finance prescribes.

Refer 1931 Faset.

50,000

£3,200,000

Bridge-strengthening

Total