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New Zealand.



ANALYSIS.

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 Authority to raise money for purposes of this Act. Kauri-gum Industry Account.
Annual report and statement of accounts to

- be laid before Parliament.
- 6. Regulations.

1914, No. 41.

An Act to amend the Kauri-gum Industry Act, 1908.

[2nd November, 1914.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

Suce 1. This Act may be cited as the Kauri-gum Industry Amendment Act, 1914, and shall form part of and be read together with the Kauri-gum Industry Act, 1908 (hereinafter referred to as the principal Act).

2. (1.) Subject to the provisions of this Act, it shall be lawful for the Minister of Lands to enter into and enforce contracts—

- (a.) For the working of any Crown lands situated within a kauri-gum district; ADD hereto
- (b.) For the drainage and general improvement of any such lands;
- (c.) For the purchase and sale of kauri-gum;
- (d.) For the insurance of any kauri-gum the property of the Crown;
- (e.) For the lease or purchase of any buildings required for the storage of kauri-gum;
- (f.) For the appointment of buyers, agents, and workmen; and
- (g.) For such other matters as may be necessary for the purposes of this Act.

(2.) On the purchase of any kauri-gum under this Act the Minister may pay to the vendor an amount not exceeding one-half of the estimated value of the gum. Forthwith on the sale of the gum by the Minister there shall be deducted from the sellingprice—

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- (a.) The amount paid to the vendor on the purchase, as hereinbefore provided;
- (b.) The amount expended by the Minister in respect of storage. insurance, and freight;
- (c.) All other charges incurred by the Minister in respect of the gum; and
- (d.) Such other amount as may be prescribed in respect of the expenses of the administration of this Act;

and the balance shall be paid to the vendor in full satisfaction of all claims in respect of the sale of the said gum to the Minister.

(3.) In estimating the value of any gum for the purposes of this section the Minister may adopt the prices for gum of the same quality current in New Zealand on the first day of July, nineteen hundred and fourteen.

(4.) Notwithstanding anything in the principal Act, the Minister may exclude any person from lands worked or intended to be worked under this Act, whether such person is the holder of a license under that Act or not.

3. (1.) The Public Service Commissioner may appoint such Appointment of officers as he deems necessary for the purpose of carrying out the officers. provisions of this Act.

(2.) All officers appointed under this section shall be members of the Public Service within the meaning of the Public Service Act, 1912, and shall be subject to the same obligations and be entitled to the same rights and privileges as persons appointed under that Act.

4. (1.) The Minister of Finance, on being authorized so to do Authority to raise by the Governor in Council, may from time to time raise, on the money for purposes of this Act. security of and charged upon the public revenues of New Zealand, such sums of money as he thinks fit, not exceeding in the whole the sum of fifty, thousand pounds.

(2.) The sums so raised shall, as and when raised, be paid into Kaurigum the Public Account to the credit of a separate account, to be called Industry Account. "the Kauri-gum Industry Account," and shall bear interest at such rate, not exceeding five per centum per annum, as the Minister of Finance prescribes.

(3.) This Act shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys hereby authorized to be raised shall be raised under and subject to the provisions of that Act accordingly.

(4.) The Minister of Finance may from time to time, without further appropriation than this Act, pay out of the Kauri-gum Industry Account all moneys that are required for the purpose of giving effect to the provisions of this Act.

(5.) In addition to the moneys raised under the authority of this section, there shall be paid into the Kauri-gum Industry Account all moneys received by the Crown in connection with the carrying-out of the provisions of this Act.

5. (1.) The Minister of Lands shall cause to be prepared, as soon as Annual report and possible after the thirty-first day of March in each year, a report on statement of accounts to be laid the administration of this Act, together with a statement of accounts before Parliament. in connection therewith.

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(2.) The said statement of accounts shall be audited by the Audit Office, and the report and statement shall be laid before Parliament by the Minister of Lands within thirty days after the receipt of the same by him, if Parliament is then sitting, or if not, then within thirty days after the commencement of the next ensuing session. 6. The Governor may from time to time make such regulations as he thinks necessary for the purpose of giving effect to the provisions of this Act.

Kauri-gum Industry Amendment.

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Regulations.