

AMENDED: See Act, 1918 No. 24

New Zealand.

ANALYSIS.

Title.

1. Short Title.
2. New Zealand Loans Act, 1908, applied.
3. Minister of Finance may raise £3,000,000.
4. Rate of interest.

5. Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule.
6. Section 8 of Public Revenues Amendment Act, 1914, amended.

1914, No. 44.

Title. AN ACT to authorize the Raising of Money in aid of certain Public Works and Purposes. [2nd November, 1914.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Aid to Public Works and Land Settlement Act, 1914.

New Zealand Loans Act, 1908, applied.

2. This Act shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys hereinafter authorized to be raised shall be raised under and subject to the provisions of that Act accordingly.

Minister of Finances may raise £3,000,000.

3. The Minister of Finance is hereby empowered to raise, on the security of and charged upon the public revenues of New Zealand, such sums of money, not exceeding in the whole the sum of three million pounds, as he thinks fit.

Rate of interest.

4. The sums so raised shall bear interest at such rate (not exceeding four and a half per centum per annum) as the Minister of Finance prescribes.

Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule.

5. All moneys raised under the authority of this Act shall, as and when raised, be paid into the Public Account to the credit of the Public Works Fund, and shall from time to time be applied to the works and purposes specified in the Schedule hereto, in such amounts as are from time to time appropriated by Parliament.

Section 8 of Public Revenues Amendment Act 1914, amended.

6. Section eight of the Public Revenues Amendment Act, 1914, is hereby amended by omitting from subsection one the words "during the current financial year."

REPEALED: Vide Insect.

SCHEDULE.

Schedule.

Works and Purposes.	Amount.
1. In respect of railways :—	£
Construction of railways	600,000
Additional rolling-stock for open lines, and such other works and purposes in connection therewith as may be authorized ...	500,000
2. In respect of land-settlement and goldfields development :—	
The construction of roads, tracks, and bridges for the purpose of opening up backblocks, developing goldfields, and such other works and purposes in connection therewith as may be authorized	1,500,000
3. In respect of other public works	400,000
Total	<u>£3,000,000</u>