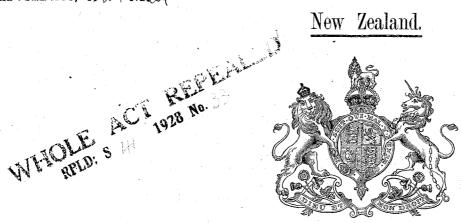
AMENDED: SEE ACT, 1924 NO.24



ANALYSIS.

Title.

1. Short Title. Commencement.

2. Sections 2 and 3 of Education Reserves Amendment Act, 1910, amended.

- 3. Authorizing sale or exchange of portion of education reserves for public purposes, Repeal.
- 4. Section 3 of Education Reserves Amendment Act, 1913, limited. Section 3 amended.

1914, No. 45.

Title.

An Act to amend the Education Reserves Act, 1908.

[2nd November, 1914.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. (1.) This Act may be cited as the Education Reserves Amendment Act, 1914, and shall form part of and be read together with the Education Reserves Act, 1908.

Commencement.

(2.) This Act shall commence on the first day of January, nineteen hundred and fifteen.

Sections 2 and 3 of Education Reserves Amendment Act, 1910, amended. 2. (1.) Section two of the Education Reserves Amendment Act,

1910, is hereby amended—
(a.) By omitting from

(a.) By omitting from subsection six all words after the words "Public Account," and substituting the words "to the credit of a special deposit account to be called 'the Primary Education Endowments Deposit Account' in the case of revenues derived from reserves and endowments set apart for primary education, and to the credit of a special deposit account for each provincial district to be called 'the [Name of district] Provincial District Secondary Education Endowments Deposit Account' in the case of revenues derived from reserves and endowments set apart for secondary education"; and

REFER TO INSET APPENDED

(b.) By adding the following subsections:—

"(6a.) All moneys paid into the Primary Education Endowments Deposit Account shall be applied from time to time, without further appropriation than this Act, towards the payment of amounts which by any Act now

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in force or hereafter to be passed are charged on the Consolidated Fund for the purposes of primary education. "(6B.) All moneys paid into the Secondary Education Endowments Deposit Account for any provincial district shall be paid over quarterly by the Minister of Finance to the governing bodies of secondary schools in that district in proportion to the number of pupils in average attend-

ance at the several secondary schools, exclusive of the pupils in any preparatory department."

(2.) Section three of the Education Reserves Amendment Act, 1910, is hereby amended by omitting from subsection two the words "the separate account for the appropriate district," and substituting the words "the appropriate account."

3. (1.) The Land Board charged with the administration of Authorizing sale or any reserve or endowment set apart for the purposes of primary exchange of portion of education or secondary education may, with the consent of the Minister of reserves for public Education, sell or exchange, in such manner and on such terms purposes. as the Board and the said Minister think fit, any portion of such reserve or endowment, not exceeding five acres in any one case, as a site for any building to be erected for any educational, religious, charitable, or public purpose, or for any other purpose which, in the opinion of the Board and the Minister, renders such a sale or exchange expedient in the public interest.

(2.) The Board may also sell or exchange in the manner aforesaid, and for any purpose, any portion of a reserve or endowment if the Board and the Minister are of opinion that the REFER TO INSET APPENDED

sale or exchange is for the benefit of the reserve or endowment. (3.) The proceeds of every sale under this section, after RPLD. & SUBSTN.:

deducting such costs and expenses incidental to the sale as may be of 1927 No. 63prescribed, shall be invested in the purchase by the Minister of Education of other land to be held for the same educational purposes as the land sold. ADD hereto

(4.) Subsections five and six of section three hundred and thirty Repeal. of the Land Act, 1908, are hereby repealed.

4. (1.) Section three of the Education Reserves Amendment section 3 of Act, 1913, shall not extend or apply to any lease or license of land which does not exceed fifty acres in area.

(2.) The said section is hereby amended—

(a.) By adding to subsection four the following proviso:— "Provided that the lessee or licensee shall be entitled, without competition, to a lease or license of such one of the subdivisions as he selects, and the issue of such lease or license and the terms and conditions thereof shall be taken into account by the Court in assessing the amount of compensation payable as hereinafter provided"; and

(b.) By omitting from subsection six the words "So soon as any such Order in Council has taken effect."

Education Reserves Amendment Act.

1913, limited. Section 3 amended.