

AMENDED: See Act, 19<sup>20</sup> No. 51New Zealand.AMENDED: See Act, 192<sup>5</sup> No. 3

## ANALYSIS.

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| <p>Title.</p> <ol style="list-style-type: none"> <li>1. Short Title.</li> <li>2. Authority to pay bounties.</li> <li>3. Rates of bounties.</li> <li>4. Limit of total amount of bounties.</li> <li>5. Scrap used in manufacture to be deducted.</li> <li>6. When bounties to cease.</li> <li>7. Proof of good quality and compliance with Act to be furnished.</li> </ol> | <ol style="list-style-type: none"> <li>8. Bounty not payable in certain cases.</li> <li>9. Notice of intention to claim bounty, and date of commencement of production.</li> <li>10. Claimant to keep books.</li> <li>11. Assignment of manufacturing plant. Bond to be given by manufacturer. Breach of conditions of bond.</li> <li>12. Return to be laid before Parliament.</li> <li>13. Regulations.</li> </ol> |
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1914, No. 58.

AN ACT for the Encouragement of the Manufacture in New Zealand of Iron and Steel. Title.

[5th November, 1914.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Iron and Steel Industries Act, 1914. Short Title.

2. The Minister of Mines may, without further appropriation than this Act, authorize the payment out of the Consolidated Fund of bounties on the manufacture in New Zealand, after the commencement of this Act, of— Authority to pay bounties.

- (a.) Pig iron;
- (b.) Puddled bar iron; and
- (c.) Steel,

from iron-ore or ironsand produced in New Zealand, according to the rates and subject to the conditions hereinafter appearing.

3. (1.) Bounties shall be payable at the rate of—

Rates of bounties.

- (a.) Twelve shillings a ton of pig iron;
- (b.) Twelve shillings a ton of puddled bar iron;
- (c.) Twelve shillings a ton of steel produced from pig iron; and
- (d.) Twenty-four shillings a ton of steel produced from molten metal direct from the furnace.

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(2.) Bounties shall be payable at the rates aforesaid for the first three years after the date on which the production of the pig iron, puddled bar iron, or steel was commenced, and for each succeeding

year the rate shall be reduced by two shillings a ton in the case of the bounties mentioned in paragraphs (a), (b), and (c) of the last preceding subsection and four shillings a ton in the case of the bounty mentioned in paragraph (d) of the same subsection.

Limit of total amount of bounties.

4. (1.) The total amount of bounties authorized by this Act shall not exceed one hundred and fifty thousand pounds, of which not more than seventy-five thousand pounds shall be paid in respect of pig iron.

(2.) The maximum amount of bounty which may be paid in any one financial year shall not exceed thirty thousand pounds :

Provided that where the maximum amount has not been so paid in any year the unpaid balance, or any part thereof, may be paid in any subsequent year in addition to the maximum amount for that year.

Scrap used in manufacture to be deducted.

5. In estimating the tonnage on which bounty is payable there shall be deducted from the gross weight of pig iron, puddled bar iron, or steel manufactured an amount equal to the quantity of scrap iron used in such manufacture.

REFER TO INSET APPENDED  
When bounties to cease.

6. Notwithstanding anything in the foregoing provisions of this Act, no bounty shall be paid on pig iron, puddled bar iron, or steel made after the thirty-first day of March, nineteen hundred and twenty-four.

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Proof of good quality and compliance with Act to be furnished.

7. No bounty shall be paid to any person other than the manufacturer of the goods, nor unless the manufacturer of the goods furnishes proof to the satisfaction of the Minister of Mines (hereinafter referred to as the Minister) that the goods are of good and merchantable quality, and that the requirements of this Act and the regulations have been complied with.

Bounty not payable in certain cases.

8. No bounty shall be paid on any goods manufactured or supplied, or to be manufactured or supplied, under a contract containing a term or condition permitting or providing for the deduction of the amount of the bounty or any part thereof from the price or moneys payable for the goods to the manufacturers.

Notice of intention to claim bounty, and date of commencement of production.

9. Notice in writing of the intention to claim bounty under this Act shall be made to the Minister at Wellington, not later than the thirty-first day of December, nineteen hundred and sixteen, and the production of the goods in respect of which bounty is claimed must commence not later than the first day of January, nineteen hundred and eighteen, in the case of pig iron, and the first day of January, nineteen hundred and twenty, in the case of puddled bar iron or steel.

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Claimant to keep books.

10. Every person claiming bounty shall keep books showing the cost of production of all goods upon which bounty is claimed, and such books shall at all reasonable times be open to inspection by such person as may be appointed in writing in that behalf by the Minister.

Assignment of manufacturing plant.

11. (1.) All bounties shall be granted on the condition that the manufacturer shall, if required, transfer as provided in this Act the lands, buildings, plant, machinery, and equipment of any kind used in or in connection with the manufacture of the goods.

Bond to be given by manufacturer.

(2.) The person claiming any bounty shall give his bond to the Minister, in a sum to be fixed by the Minister, conditioned to be void

if he transfers to the Crown all lands, buildings, plant, machinery, and equipment of any kind used in or in connection with the manufacture of the goods, if so required by the Governor at any time after the thirty-first day of March, nineteen hundred and twenty-eight; such transfer to be in consideration of fair compensation for the property transferred, to be assessed in case of dispute in the manner prescribed by the Public Works Act, 1908, in the case of land taken for public works, but in no case shall goodwill enter as a factor when calculating such compensation.

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(3.) In case of any breach of any of the conditions of the bond the full amount of the bond shall be recoverable as liquidated damages.

Breach of conditions of bond.

12. A return showing—

- (a.) The names of all persons to whom bounties were paid during the preceding financial year;
- (b.) The amounts of all such bounties;
- (c.) The goods in respect of which the bounties were paid; and
- (d.) The names of the places in which the goods were manufactured,

Return to be laid before Parliament.

shall be prepared in the month of April in each year, and shall be laid before Parliament within thirty days after the commencement of the next ensuing session of Parliament.

13. The Governor may from time to time, by Order in Council gazetted, make regulations, not inconsistent with this Act, prescribing all matters which are necessary or convenient to be prescribed for giving effect to this Act, and, in particular, for any of the following purposes:—

Regulations.

- (a.) Prescribing the minimum quantity of goods to be manufactured to entitle the manufacturer to claim bounty;
- (b.) Prescribing the proportion in which bounty shall be payable to claimants who have complied with the prescribed conditions in cases where there is not sufficient money available to pay the full bounty in respect of all the claims;
- (c.) Providing for the inspection of the process of manufacture and the books of the manufacturer for the purpose of ascertaining the materials used in the manufacture and the cost of production and manufacture; and
- (d.) Prescribing forms of notice of intention to claim bounty and of claim of bounty.