

New Zealand.



ANALYSIS.

Title.
1. Short Title.

2. State Fire Insurance Office may undertake earthquake and other insurance business.

1928, No. 26.

AN ACT to amend the State Fire Insurance Act, 1908.

Title.

[6th October, 1928.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the State Fire Insurance Amendment Act, 1928, and shall be read together with and deemed part of the State Fire Insurance Act, 1908 (hereinafter referred to as the principal Act).

Short Title.

2. (1) In addition to the business authorized by the principal Act, the State Fire Insurance Office may undertake the business of insurance against loss or damage by earthquake of insurable property situate in New Zealand, and may also undertake in respect of insurable property situate in New Zealand any other class of insurance business which is commonly undertaken, in New Zealand or elsewhere, by fire-insurance companies.

State Fire Insurance Office may undertake earthquake and other insurance business.

(2) In relation to the classes of insurance business authorized by the foregoing provisions of this section, the General Manager shall have the same powers of reinsurance as he has in respect of fire insurance; and generally all the provisions of the principal Act applying particularly to fire insurance shall, so far as applicable, apply with respect to the classes of business authorized by this Act.