

New Zealand.

ANALYSIS.

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| <p>Title.</p> <ol style="list-style-type: none"> 1. Short Title. 2. Extending definition of "local authority" for purposes of section 28 of State Advances Corporation Act, 1936. Repeal. 3. Authorizing investments in securities issued by Corporation and guaranteed by Government. | <ol style="list-style-type: none"> 4. Removal of "income" limitations in respect of persons qualified to acquire dwellings under Part I of Housing Act. Consequential amendments. 5. Board of Management of Corporation may erect shops, halls, &c., on blocks of land set apart under Part I of Housing Act. 6. Minister of Finance to approve terms on which new dwellings and other buildings subject to Housing Act may be leased. 7. Section 45 of the Housing Act, 1919, amended. Schedule. |
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1937, No. 20.

Title. AN ACT to amend the State Advances Corporation Act, 1934-35, and to extend the Powers of the Board of Management of the Corporation in relation to the Administration of the Housing Act, 1919.

[11th December, 1937.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the State Advances Corporation Amendment Act, 1937, and shall be read together with and deemed part of the State Advances Corporation Act, 1934-35 (hereinafter referred to as the principal Act).

1934-35,
No. 42

2. (1) For the purposes of section twenty-eight of the State Advances Corporation Act, 1936, the term 'local authority' means any local authority or public body that for the time being is a local authority within the meaning of the Local Government Loans Board Act, 1926, whether by virtue of section two of that Act or of any Order in Council thereunder, or by virtue of the provisions of any other Act.

Extending definition of "local authority" for purposes of section 28 of State Advances Corporation Act, 1936. 1936, No. 12

(2) Subsection one of section twenty-eight of the State Advances Corporation Act, 1936, is hereby consequentially repealed.

See Reprint of Statutes, Vol. V, p. 415
Repeal.

3. Any moneys which by virtue of any Act or other authority may lawfully be invested in New Zealand Government securities may be lawfully invested in any bonds, stock, or other securities issued by the Corporation and guaranteed in terms of section twenty-five of the State Advances Corporation Act, 1936.

Authorizing investments in securities issued by Corporation and guaranteed by Government. 1936, No. 12

4. (1) Any person approved for the purpose by the Board of Management of the State Advances Corporation shall hereafter be competent to acquire a dwelling in accordance with the provisions of Part I of the Housing Act, 1919.

Removal of "income" limitations in respect of persons qualified to acquire dwellings under Part I of Housing Act.

(2) The enactments mentioned in the Schedule hereto are hereby consequentially amended in the manner indicated in that Schedule.

See Reprint of Statutes, Vol. III, p. 798

5. (1) The powers conferred by section eleven of the Housing Act, 1919, are hereby extended to empower the Board of Management of the Corporation to erect on any land set apart for the purposes of Part I of that Act, any shops, or any libraries, public halls, or public buildings which in its opinion are required for the purpose of affording social amenities for the benefit of persons in occupation of dwellings that have been disposed of under the said Part.

Consequential amendments.

Board of Management of Corporation may erect shops, halls, &c., on blocks of land set apart under Part I of Housing Act.

(2) Any shops or other buildings erected in accordance with this section may be leased by the Board on such terms as it thinks fit.

6. No dwellings or other buildings erected after the thirty-first day of March, nineteen hundred and thirty-seven, and for the time being subject to the Housing Act, 1919, shall hereafter be disposed of by way of lease, except on terms to be approved by the Minister of Finance.

Minister of Finance to approve terms on which new dwellings and other buildings subject to Housing Act may be leased.

Section 45
of the Housing
Act, 1919,
amended.

7. Section forty-five of the Housing Act, 1919, is hereby amended by omitting from the proviso to subsection three the words "seventy-five per centum", and substituting the words "ninety per centum".

Schedule.

SCHEDULE.

ENACTMENTS AMENDED IN CONSEQUENCE OF REMOVAL OF DISQUALIFICATIONS IN RESPECT OF PERSONS COMPETENT TO ACQUIRE WORKERS' DWELLINGS.

Title of Enactment.	Number of Section affected.	Nature of Amendment.
The Housing Act, 1919, No. 32 (See Reprint of Statutes, Vol. III, p. 798)	Section 13 ..	By repealing this section.
The Housing Amendment Act, 1920, No. 49 (See Reprint of Statutes, Vol. III, p. 814)	Section 6 ..	By omitting the words "Subject to the provisions of section thirteen of the principal Act (as to the qualifications of persons competent to acquire dwellings under Part I of that Act)".
The Housing Amendment Act, 1921-22, No. 60 (See Reprint of Statutes, Vol. III, p. 818)	Section 4 ..	By omitting the words "to any qualified person" from subsections (1) and (3).